

The Management Board of Feerum S.A. (the “**Issuer**”) informs that on March 10, 2017 the Issuer received the decision no. 55/DI/17 dated February 17, 2017 issued by the Minister of Development and Finance (the “**Decision**”) regarding the invalidity of the permission No. 84/LSSE dated January 21, 2008 on conducting commercial activity in the Legnica Special Economic Zone granted to the Issuer (the “**Permission**”), in the part concerning the term of the Permission.

On February 2, 2017 the Issuer filed to the Minister of Development and Finance motion for declaration of invalidity of the Permission in the part concerning its term, i.e. May 25, 2017 (the “**Motion**”). The Issuer indicated in the Motion that on the date of issuance of the Permission, law in force did not authorize the authority to issue permit for a definite period of time.

The Minister of Development and Finance approved the Motion, which means that the Permission will terminate after the lapse of the term for which the Legnica Special Economic Zone was established.

Taking into consideration that the Decision was issued in accordance with the Motion, the Issuer does not intend to file motion to the Minister of Development and Finance for retrial.